UNIVERSITY OF WISCONSIN HOSPITALS AND CLINICS AUTHORITY

Budget Change Item

1. UNFUNDED PENSION LIABILITY PAYMENTS

Senate/Legislature: Modify current law that allows the Secretary of Administration to lapse or transfer moneys from state agencies to pay debt service on pension obligation bonds to also authorize the Secretary to require a direct payment to the general fund in lieu of a lapse or transfer. Modify the current definition of state agency to also include the following entities: (a) the Wisconsin Housing and Economic Development Authority; (b) the Wisconsin Health and Educational Facilities Authority; (c) the community development finance authority created before July 1, 1988; (d) the nonprofit corporation with which the Department of Workforce Development contracts under the 1989 statutes; (e) the University of Wisconsin Hospitals and Clinics Authority (UWHCA); (f) the Fox River Navigational System Authority; (g) the Wisconsin Aerospace Authority; and (h) the Wisconsin Economic Development Corporation.

Specify that for purposes of calculating the amount allocable to the UWHCA, the Secretary would be required to include any amount allocable to the former UW Hospital and Clinics Board, which was eliminated in 2011 Act 10, based on the number of employees at the UW Hospital and Clinics Board on the day on which it was eliminated, as calculated by the Secretary.

Veto by Governor [C-61]: Delete provision.

[Act 55 Vetoed Sections: 293d, 293h, and 293p]